

DEDUCTION OF DONATION GIVEN TO ANY TRUST U/S 80G OF INCOME TAX ACT, 1961

DEDUCTION OF DONATION U/s 80G / CONTRIBUTION GIVEN TO ANY APPROVED INSTITUTION U/S 35 OF INCOME TAX ACT, 1961

REQUIREMENT OF CERTIFICATE IN FORM No. 10BE

Dear Client/Accountant,

Please note that **from F.Y. 2021-22, any person** who has given donation to:

- any trust or institutions registered U/s 80G or
- to any approved institution U/s 35 of the Income Tax Act, 1961,

then to claim deduction of donation in ITR U/s 80G or U/s 35, such person (the donee) must obtain **a certificate in Form No. 10BE (certificate of donation) from such registered trust or institution in order to be eligible to claim deduction U/s 80G or U/s 35 from taxable income in ITR of F.Y. 2021-22 (A.Y. 2022-23) onwards.**

Hence, all taxpayers/clients/accountants are requested to please obtain Form No. 10BE for F.Y. 2021-22 in case of all donations made U/s 80G so as to claim deduction in ITR.

No deduction of donation U/s 80G will be granted (by HJCO) to any assessee/taxpayers/entities who have not furnished Form No. 10BE.

Note: Meaning and detail of Form 10BD/10BE:

From F.Y. 2021-22, all trust or institutions registered u/s 80G or u/s 35 of the Income Tax Act, 1961 are required to file **a statement of donation in Form No. 10BD** for donations received during F.Y. 21-22 along with details such as name/address of donor, PAN/AADHAAR, section of deduction, type of donation (corpus / other), mode of payment (cash/bank/kind) and amount of donation. This form is required to be filled by every registered trust or institution on or **before 31/05/2022 for F.Y. 2021-22.**

Based on processing of above form no. 10BD filled in income tax portal, trust will be able to download **Form No.10BE from income tax portal** for every individual donee assessee and the same will be issued to donee by the trust as a certificate of donation so as to entitle them to claim deduction U/s 80G or U/s 35.

Thanks & Regards

H. JAMNADAS & CO.

Chartered Accountants

WhatsApp No.: 0281-2481193